

Ambitions and goals for corporate responsibility material aspects

All aspects of corporate responsibility are important for Statkraft. However, a materiality analysis was conducted in 2015 with the aim of identifying the most significant corporate responsibility aspects for Statkraft. The materiality analysis was conducted according to the Global Reporting Initiative (GRI G4) standards, including an assessment of stakeholders' expectations. Six material aspects were identified as a result of this analysis. In terms of reporting, these material aspects are given a more detailed and comprehensive review than other aspects – see the full Corporate Responsibility Report posted on www.statkraft.com.

Material aspect	Ambition statement	Goals towards 2020
Safety and safeguarding of people	Statkraft actively prevents harm or injuries to people through a systematic approach and a value-based safety culture	<ul style="list-style-type: none"> → Ensure that managers at all levels provide safety leadership → Strengthen the focus on high risk activities and preventative measures → Utilize a balance of leading and lagging indicators to measure and guide performance → Improve processes and capabilities for security management → Ensure that learnings from incidents are applied corporate wide
Human rights	Statkraft acts according to the UN Guiding Principles on Business and Human Rights	<ul style="list-style-type: none"> → Follow developments related to increasing international and national expectations related to human rights management (human rights due diligence process) and improve our practices accordingly, starting by major and international projects → Ensure adequate implementation of training program on human rights → Strengthen and make better known our grievance mechanisms, including at project level → Strengthen stakeholder dialogue and communication, including on our salient human rights
Water management	Statkraft is recognised as a company with a responsible and sustainable water management practice	<ul style="list-style-type: none"> → Ensure proactive and adequate handling and systematic follow-up of water levels, flow-limits and hydropeaking requirements in our concessions → Demonstrate sustainable water management based on improved understanding of the effects of climate change on water availability (e.g. scarcity and flood control) in all areas of operation
Biodiversity	Statkraft supports a precautionary approach to biodiversity challenges, and facilitates ecological resilience in our areas of impact	<ul style="list-style-type: none"> → Enhanced tracking and communication of performance on systematic handling of biodiversity, e.g. red-list species of flora and fauna, critical habitats and presence in legally protected areas → Increased understanding of our impacts on biodiversity, and adequate handling in project development and operation
Climate change mitigation, adaptation and preparedness	Statkraft contributes to the transition to a more climate friendly and sustainable energy system and seeks continuously to maintain a low climate footprint	<ul style="list-style-type: none"> → Further the understanding of the impact of national and international climate policies on our business and, as appropriate, provide Statkraft's perspectives, including on carbon pricing, to relevant stakeholders → Improve our market and strategic analysis in order to incorporate climate change induced changes → Further common understanding how climate change affects all our assets and continue to evaluate new business opportunities accordingly, based on company-wide climate assumptions → Contribute to scientific methods for assessing the climate impact of our business
Business ethics and anti-corruption	Statkraft actively prevents corruption and unethical practices in all business activities	<ul style="list-style-type: none"> → All employees complete training in business ethics with focus on anti-corruption → Continue to strengthen the culture of reporting of concerns and breaches → Continue to ensure adequate corporate-wide handling of anti-corruption and business ethics risks, with particular focus on high risk processes → Improve the adequacy of how business ethics is reflected in requirements and controls for key business processes

Corporate Responsibility Statement

Power generation and district heating production

Installed capacity per technology and geography ¹⁾	Unit of measurement	2016	2015	2014
Installed capacity power generation	MW	17 418	16 778	16 401
Of which hydropower	MW	14 075	13 464	13 273
Of which small-scale hydropower ²⁾	MW	0	0	147
Of which wind power	MW	703	647	488
Of which gas power ³⁾	MW	2 600	2 600	2 600
Of which bio power	MW	40	67	40
Installed capacity, district heating	MW	820	838	760
Installed capacity per geography, power generation	MW	17 418	16 778	16 401
Norway	MW	12 041	11 711	11 823
Other Nordic countries	MW	1 606	1 587	1 511
Other European countries	MW	2 971	2 863	2 761
Rest of the world	MW	800	617	305
Installed capacity per geography, district heating	MW	820	838	760
Norway	MW	657	675	596
Other Nordic countries	MW	164	164	164

Installed capacity per technology and geography ¹⁾	Unit of measurement	2016	2015	2014
Installed capacity per technology, power generation				
Hydropower	%	80.8	80.2	80.9
Wind power	%	4.0	3.9	3.0
Gas power ³⁾	%	14.9	15.5	15.9
Bio power	%	0.2	0.4	0.2
Installed capacity per geography, power generation				
Norway	%	69.1	69.8	72.1
Other Nordic countries	%	9.2	9.5	9.2
Other European countries	%	17.1	17.1	16.8
Rest of the world	%	4.6	3.7	1.9
Installed capacity per geography, district heating				
Norway	%	80.1	80.5	78.4
Other Nordic countries	%	19.9	19.5	21.6

Capacity under development per technology and geography ^{1), 4)}	Unit of measurement	2016	2015	2014
Capacity under development, power generation	MW	729	909	1 262
Of which hydropower	MW	207 ⁵⁾	873	1 016
Of which small-scale hydropower ²⁾	MW	0	0	13
Of which wind power	MW	522	36	247
Capacity under development, district heating	MW	0	21	23
Capacity under development per geography, power generation	MW	729	909	1 262
Norway	MW	545	100	158
Other Nordic countries	MW	0	0	126
Other European countries	MW	184 ⁵⁾	809	859
Rest of the world	MW	0	0	119
Capacity under development per geography, district heating	MW	0	21	23
Norway	MW	0	21	23
Other Nordic countries	MW	0	0	0

Capacity under development per technology and geography ^{1), 4)}	Unit of measurement	2016	2015	2014
Capacity under development per technology, power generation				
Of which hydropower	%	28,4 ⁵⁾	96.0	80.5
Of which wind power	%	71.6	4.0	19.6
Capacity under development per geography, power generation				
Norway	%	74.8	11.0	12.5
Other Nordic countries	%	0	0	10.0
Other European countries	%	25,2 ⁵⁾	89.0	68.1
Rest of the world	%	0	0	9.4
Capacity under development per geography, district heating				
Norway	%	-	100.0	100.0
Other Nordic countries	%	-	0	0

Power generation and district heating production per technology and geography ¹⁾	Unit of measurement	2016	2015	2014
Power generation	TWh	66.0	56.3	56.0
Of which hydropower	TWh	61.2	53.1	53.4
Of which small-scale hydropower ²⁾	TWh	0.0	0.4	0.3
Of which wind power	TWh	2.3	2.5	1.7
Of which gas power ³⁾	TWh	2.2	0.5	0.5
Of which bio power	TWh	0.3	0.3	0.3
District heating	TWh	1.1	1.1	1.0
Renewable power generation ⁶⁾	%	96.7	99.1	99.1
Renewable district heating ⁶⁾	%	91.8	94.7	83.6
Power generation per geography	TWh	66.0	56.3	56.0
Norway	TWh	52.8	44.4	46.4
Other Nordic countries	TWh	6.1	7.2	5.6
Other European countries	TWh	3.2	1.3	1.8
Rest of the world	TWh	3.9	3.4	2.2
District heating per geography	TWh	1.1	1.1	1.0
Norway	TWh	0.9	0.8	0.8
Other Nordic countries	TWh	0.2	0.2	0.2

Power generation and district heating production per technology and geography ¹⁾	Unit of measurement	2016	2015	2014
Power generation per technology				
Hydropower	%	92.7	94.3	95.4
Wind power	%	3.5	4.4	3.0
Gas power ³⁾	%	3.3	0.9	0.9
Bio power	%	0.5	0.5	0.5
Power generation per geography				
Norway	%	80	78.9	82.9
Other Nordic countries	%	9.2	12.9	10.0
Other European countries	%	4.8	2.3	3.2
Rest of the world	%	5.9	6.0	3.9
District heating per geography				
Norway	%	81.8	80.1	79.5
Other Nordic countries	%	18.2	19.9	20.5

¹⁾ Includes Statkraft's shareholdings in subsidiaries where Statkraft has a majority interest.

²⁾ Installed capacity <10 MW.

³⁾ Includes the jointly controlled Herdecke (Germany) and Kårstø (Norway) power plants.

⁴⁾ Includes projects with an investment decision.

⁵⁾ The Cetin project is no longer included in the figures, as it is currently suspended.

⁶⁾ Non-renewable production covers gas power and share of district heating based on fossil fuel. From 2015 the waste used in the incineration plant in Trondheim is defined as input for waste heat and therefore counted as renewable.

Climate

Greenhouse gas emissions	Unit of measurement	2016	2015	2014
Emissions of CO ₂ equivalents, consolidated activities ¹⁾	Tonnes	773 400	258 600	313 300
Of which from gas power plants	Tonnes	722 700	188 800	197 300
Of which from district heating plants ²⁾	Tonnes	24 900	13 000	64 000
Of which from SF ₆ emissions	Tonnes	2 700	2 300	5 500
Of which from halon emissions	Tonnes	1 000	0	0
Of which from fuel consumption ³⁾	Tonnes	19 100	50 900	44 500
Of which from business travel ⁴⁾	Tonnes	3 000	3 600	2 000
Emissions of CO ₂ equivalents ⁵⁾ from affiliated gas power plants	Tonnes	85 600	26 000	39 600
SF ₆ emissions	kg	120	101	267
Halon emissions	kg	140	0	0

¹⁾ Statkraft's ownership is >50%.

²⁾ Fossil share of emissions. From 2015 the waste used in the incineration plant in Trondheim is defined as input for waste heat and therefore counted as renewable with zero emissions of greenhouse gases.

³⁾ CO₂ from fuel consumption from the Group's machinery and vehicles.

⁴⁾ Comprises air travel and mileage reimbursements for private vehicle use in the Norwegian operations.

⁵⁾ Statkraft's share.

Relative greenhouse gas emissions ¹⁾	Unit of measurement	2016	2015	2014
CO ₂ -equivalent emissions per MWh generated, total	kg/MWh	12	5 ²⁾	6
CO ₂ -equivalent emissions per MWh generated, gas power	kg/MWh	367	408	473
CO ₂ -equivalent emissions per MWh generated, district heating	kg/MWh	23	12 ²⁾	64

¹⁾ Includes Statkraft's share of production and direct fossil CO₂ emissions from the production process. Includes also Statkraft's share of production and emissions of CO₂ in the jointly controlled power plants Herdecke (Germany) and Kårstø (Norway).

²⁾ From 2015 the waste used in the incineration plant in Trondheim is defined as input for waste heat and therefore counted as renewable with zero emissions of greenhouse gases.

Allocated CO ₂ -quotas	Unit of measurement	2016	2015	2014
Allocated CO ₂ -quotas, consolidated activities ¹⁾	Tonnes	42 400	49 800	59 700
Of which Norway	Tonnes	21 100	23 600	26 200
Of which other Nordic countries	Tonnes	21 300	26 200	33 500

¹⁾ Statkraft's ownership is >50%.

Interventions on nature and biodiversity

Impacts on watercourses ¹⁾	Unit of measurement	2016	2015	2014
Impacted river courses with:				
Anadromous fish	Number	46	46	46
Catadromous fish	Number	5	5	2
Impacted national salmon rivers	Number	13	13	12
Impacted protected rivers	Number	8	8	8

¹⁾ Impact entails change of waterflow, water levels or other living conditions for fish.

Fish cultivation	Unit of measurement	2016	2015	2014
Restocking of fish and smolt ¹⁾	Number	916 700	523 000	1 799 200
Of which in Norway	Number	485 400	139 600	-
Of which in other Nordic countries	Number	403 300	376 400	-
Of which in other European countries	Number	28 000	7 000	-
Of which in the rest of the world	Number	0	0	-
Stocking of fish roe ²⁾	Number	471 800	1 080 000	936 400

¹⁾ Includes salmon, inland trout, sea trout, grayling and eel.

²⁾ Includes salmon in Norway and eel in Sweden.

Red list species (fauna) ^{1), 2)}	Unit of measurement	2016	2015
Red list species with habitat in areas impacted by Statkraft's operations in:			
Norway	Number	33	2 ³⁾
Other Nordic countries	Number	6 ⁴⁾	6 ⁴⁾
Other European countries	Number	2	0
Rest of the world	Number	23 ⁵⁾	61

¹⁾ This indicator was introduced in 2015.

²⁾ Includes species defined as red list species by either International Union for Conservation of Nature (IUCN) or national authorities.

³⁾ Includes red list species with habitat areas impacted by Skagerak Energi's operations.

⁴⁾ Includes red list species with habitat areas impacted by Power Generation's operations in Sweden.

⁵⁾ Reduction from 2015 largely due to revised analysis of red list species impacted by Statkraft's operations.

Operational sites in, or adjacent to, protected areas ^{1), 2)}	Unit of measurement	2016	2015
Operational sites in, or adjacent to, protected areas	Number	21	19
Of which in Norway	Number	16	14
Of which in other Nordic countries	Number	4	4

Of which in other European countries	Number	1	1
Of which in the rest of the world	Number	0	0

¹⁾ This indicator was introduced in 2015.

²⁾ Limited to natural parks and nature or wildlife reserves.

Energy and resource consumption

Consumption	Unit of measurement	2016	2015	2014
Electricity	GWh	918	1 031	899
Of which pumped-storage power	GWh	566	858	668
Of which electric boilers for district heating	GWh	63	35	76
Of which other operations	GWh	289	138	155
Fossil fuel				
Natural gas, gas-fired power plants	Mill. Nm ³	349	91	95
Fuel gas, district heating plants	Tonnes	6 722	3 506	3 712
Fuel oil, district heating plants	Tonnes	1 556	3 438	1 817
Engine fuel ¹⁾	Tonnes	6 039	14 502	13 223
Other fuel				
Waste for district heating plants	Tonnes	219 400	227 700	205 400
Waste for bio power plants	Tonnes	279 200	110 000	0
Bio fuel	Tonnes	207 700	154 200	409 700
Process water ²⁾	m ³	1 466 800	349 100	350 000

¹⁾ Includes consumption of fuel for own equipment and machinery.

²⁾ Includes cooling water in gas fired power plants, bio power plants and district heating plants.

Waste

Waste	Unit of measurement	2016	2015	2014
Hazardous waste	Tonnes	17 000	18 900	19 400
Of which from waste incineration plants ¹⁾	Tonnes	6 800	6 600	6 600
Of which from bio power plants	Tonnes	9 400	8 300	11 200
Of which other hazardous waste	Tonnes	850	3 980	1 750
Other waste	Tonnes	50 000	54 500	48 600
Of which separated waste	Tonnes	48 600	52 500	46 600
Of which residual non-hazardous waste	Tonnes	1 300	2 000	2 000

¹⁾ Consists of filter dust and filter cake.

Environment

Environmental assessment ¹⁾	Unit of measurement	2016	2015	2014
Environmental assessment result, total	Rating	B+	B+	B
Environmental management	Rating	B	B	B
Products and services	Rating	B	B	B
Eco-efficiency	Rating	A	A	A-

¹⁾ Environmental assessment from the rating company Oekom Research AG. Rating from E- to A+ (highest), where rating B- and above is considered as leading by Oekom Research.

Environmental incidents	Unit of measurement	2016	2015	2014
Serious environmental incidents ¹⁾	Number	0	0	0
Less serious environmental incidents ²⁾	Number	233	228	159

¹⁾ An incident that results in permanent or severe environmental damage (restitution time > 1 year).

²⁾ An incident that causes a negative environmental impact, but without permanent or severe environmental damage (restitution time < 1 year).

Most of the less serious environmental incidents in 2016 were related to short-term breaches of the concession terms for water management, and minor oil spills to water and land. The less serious environmental incidents also included situations where birds collided with wind turbines, resulting in 14 dead white-tailed eagles.

Judicial sanctions, environment	Unit of measurement	2016	2015	2014
Material judicial sanctions for non-compliance with environmental legislation	Number	0	0	0
Fines for non-compliance with environmental legislation	NOK million	0	0	0

Contribution to society

Value creation	Unit of measurement	2016	2015	2014
Gross operating revenues	NOK million	50 987	53 094	52 254
Paid to suppliers for goods and services ¹⁾	NOK million	34 261	37 655	29 942
Gross value added	NOK million	16 727	15 439	22 312
Depreciation, amortisation and impairment	NOK million	8 260	6 401	4 071
Net value added	NOK million	8 467	9 038	18 241
Financial income	NOK million	380	421	859
Share of profit from associates	NOK million	0	683	661
Minority interests	NOK million	-62	-598	684
Values for distribution	NOK million	8 909	10 740	19 077

¹⁾ Includes energy purchases, transmission costs and operating expenses.

Distribution of value created	Unit of measurement	2016	2015	2014
Employees				
Gross salaries and benefits	NOK million	3 202	3 107	2 667
Lenders/owners				
Interest	NOK million	-1 757	5 740	7 143
Dividend ¹⁾	NOK million	0	1 604	5 600
Taxes ²⁾	NOK million	7 581	3 665	6 059
The company				
Change in equity	NOK million	-117	-3 376	-2 392
Total wealth distributed	NOK million	8 909	10 740	19 077

¹⁾ Includes dividend and Group contribution from Statkraft AS to Statkraft SF.

²⁾ Includes taxes, property tax, licence fees and employers' contribution.

Taxes ¹⁾	Unit of measurement	2016	2015	2014
Total	NOK million	4 764	2 825	3 546
Of which in Norway	NOK million	4 366	2 390	2 959
Of which in other Nordic countries	NOK million	8	100	165
Of which in other European countries	NOK million	293	279	420
Of which in the rest of the world	NOK million	97	56	3

¹⁾ Taxes payable in the balance sheet.

Stability of electricity supply

Power outage	Unit of measurement	2016	2015	2014
Power outage frequency (SAIFI) ¹⁾ for Skagerak Nett	Index	1.14	1.50	1.75
Average power outage duration (SAIDI) ²⁾ for Skagerak Nett	Index	102.4	92.4	115.8

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- ¹⁾ System average interruption frequency index (measured based on IEEE standard).
 - ²⁾ System average interruption duration index (measured based on IEEE standard).

Reported concerns (whistleblowing)

Reported concerns (whistleblowing) ¹⁾	Unit of measurement	2016
Total number of reported concerns ²⁾	Number	46
Of which related to business ethics and anti-corruption	Number	23
Investigations initiated by Corporate Audit in the reporting year	Number	4

¹⁾ The scope of the whistleblowing procedures relates to the full scope of Statkraft's Code of Conduct, e.g. human rights, environment, health and safety, business ethics and anti-corruption.

²⁾ The format for this indicator was changed in 2016, but historical data related to whistleblowing is available and has been published in Statkraft's annual reports since 2008.

When a reported concern is received, a risk assessment is done in order to decide how to follow up the concern. Most of the reported concerns are handled by the respective business areas according to Statkraft's procedures for handling of reported concerns. Concerns with potentially high consequences for the Statkraft Group are handled by Corporate Audit. In cases where a formal investigation is required, this is the responsibility of the Head of Corporate Audit. The four investigations initiated in 2016 were related to business ethics or anti-corruption.

Business ethics and anti-corruption

Training on anti-corruption ¹⁾	Unit of measurement	2016	2015
Employees that have received training on anti-corruption in the last two years	Percentage	100	92
Employees in senior management positions that have received training on anti-corruption in the last two years	Percentage	100	90
Statkraft's Board members that have received training on anti-corruption in the last two years ²⁾	Yes/No	Yes	-

¹⁾ This indicator was introduced in 2015 and covers the Group, excluding Skagerak Energi and Fjordkraft.

²⁾ This indicator was introduced in 2016.

Judicial sanctions, business ethics and anti-corruption ¹⁾	Unit of measurement	2016	2015	2014
Judicial sanctions	Number	0	0	0
Fines	NOK million	0	0	0

¹⁾ Material judicial sanctions for accounting fraud, price cooperation and corruption.

Human rights

Consultations with indigenous peoples ¹⁾	Unit of measurement	2016	2015
Number of projects with ongoing consultations involving rights of indigenous peoples	Number	10 ²⁾	9 ²⁾

¹⁾ This indicator was introduced in 2015.

²⁾ Including ongoing consultations in Norway, Sweden and Chile.

Judicial sanctions, human rights ¹⁾	Unit of measurement	2016	2015	2014
Judicial sanctions	Number	0	0	0
Fines	NOK million	0	0	0

¹⁾ Material judicial sanctions for discrimination, forced labour, child labour or violations of the freedom of association, indigenous peoples rights or labour rights.

Labour practices

Employees	Unit of measurement	2016	2015	2014
Employees 31.12	Number	3 804	4 119	3 731
Of which in Norway	Number	2 297	2 327	2 470
Of which in other Nordic countries	Number	224	222	216
Of which in other European countries	Number	732	725	663
Of which in the rest of the world	Number	551	845	382
Full-time employees 31.12	%	96	97	97
Staff turnover rate ¹⁾	%	6.6	4.6	4.0
Service time				
Average service time	Years	11.6	10.8	11.8
Average service time for employees resigned or dismissed ¹⁾	Years	9.7	6.6	11.4
Apprentices employed 31.12	Number	59	61	75
Trainees employed 31.12	Number	15	15	14
Nationalities represented among Statkraft's employees	Number	43	44	45

¹⁾ Excluding retirements, and not including ENEX in Brazil (2016).

Gender equality	Unit of measurement	2016	2015	2014
Percentage of women				
Total	%	25	23	24
In Norway	%	27	26	25
In other Nordic countries	%	20	20	20
In other European countries	%	24	25	24
In the rest of the world	%	19	14	16
In management positions	%	22	23	22
In Norway	%	25	26	24
In other Nordic countries	%	12	15	12
In other European countries	%	19	20	21
In the rest of the world	%	18	17	16
In Corporate Management	%	29	29	14
In Statkraft's Board of Directors	%	44	50	44
Among employees recruited in the reporting year	%	24	26	25
Among managers recruited in the reporting year	%	19	16	14
Among full-time employees	%	23	22	23
Among part-time employees	%	70	55	57

Equal salary	Unit of measurement	2016	2015	2014
Salary ratio among employees ¹⁾	Ratio	0.90	0.97	0.90
In Norway	Ratio	0.93	0.96	0.93
In other Nordic countries	Ratio	0.96	1.05	0.98
In other European countries	Ratio	0.76	0.85	0.70
In the rest of the world	Ratio	0.94	1.07	1.02
Salary ratio among managers ¹⁾	Ratio	0.90	0.91	0.90
In Norway	Ratio	0.97	0.96	0.94
In other Nordic countries	Ratio	0.84	0.91	0.70
In other European countries	Ratio	0.73	0.77	0.74
In the rest of the world	Ratio	0.93	0.89	1.15

¹⁾ Average salary for women in relation to average salary for men.

Statkraft as employer	Unit of measurement	2016	2015	2014
Organisation and leadership evaluation ¹⁾				
Result	Scale 0-100	²⁾	73	74
Response rate	%	²⁾	88	87
Employees who have completed the performance and career development review	%	-	81	88
Ranking as preferred employer ³⁾ among				
Business students	Ranking	60	53	48
Technology students	Ranking	6	7	7
Business professionals	Ranking	31	37	28
Technology professionals	Ranking	6	8	18

¹⁾ From Statkraft's internal annual organisation and leadership evaluation survey. Statkraft's score can be compared with the European Employee Index Norway 2015 result of 70.

²⁾ Evaluation postponed to 2017.

³⁾ Ranking among final-year students and professionals, as defined and measured in the annual Universum Graduate Survey for Norway and the Universum Professional Survey for Norway.

Health and safety

Fatalities	Unit of measurement	2016	2015	2014
Consolidated operations ¹⁾				
Employees	Number	0	0	0
Contractors	Number	1	0	3
Third party	Number	0	0	0
Associates ²⁾				
Employees	Number	0	0	0
Contractors	Number	0	0	1
Third party	Number	0	0	0

¹⁾ Activities where Statkraft has > 50% ownership.

²⁾ Activities where Statkraft has 20 - 50% ownership

The fatal accident in 2016 occurred in the La Oroya hydropower plant in Peru. La Oroya is 100% owned by Statkraft IH Invest AS, where Statkraft holds an ownership of 81.9%.

Serious injuries ^{1), 2)}	Unit of measurement	2016	2015
Injuries with serious consequences	Number	5	6

¹⁾ Includes activities where Statkraft has ≥ 20% ownership.

²⁾ This indicator was introduced in 2015.

Serious incidents and hazardous conditions ^{1), 2)}	Unit of measurement	2016	2015
Accidents with, or with potential for, serious consequences	Number	19	12
Near-accidents with potential for serious consequences	Number	21	27
Hazardous conditions with potential for serious consequences	Number	27	22

¹⁾ Includes activities where Statkraft has ≥ 20% ownership.

²⁾ This indicator was introduced in 2015.

Injuries ¹⁾	Unit of measurement	2016	2015	2014
Employees				
Lost-time injuries (LTI) ²⁾	Number	19	41	43
Lost-time injuries per million hours worked	LTI rate	1.6	3.3	3.0
Total recordable injuries (TRI) ³⁾	Number	71	70	80
Total recordable injuries per million hours worked	TRI rate	5.6	5.6	5.6
Lost days ⁴⁾	Number	491	781	566
Lost days per million hours worked	Lost-days rate	40	63	39
Contractors				
Lost-time injuries (LTI) ²⁾	Number	61	63	63
Lost-time injuries per million hours worked	LTI rate	4.5	3.6	3.7
Total recordable injuries (TRI) ³⁾	Number	57	106	90
Total recordable injuries per million hours worked	TRI rate	4.2	6.0	5.4
Third parties				
Injuries ⁵⁾	Number	0	0	2
Statkraft, total				
Lost-time injuries per million hours worked	LTI rate	3.1	3.5	3.4
Total recordable injuries per million hours worked	TRI rate	4.9	5.9	5.5

¹⁾ Includes activities where Statkraft has ≥ 20% ownership.

²⁾ Work-related injuries which have resulted in absence extending beyond the day of the injury.

³⁾ Work-related injuries, with and without absence. Includes injuries which resulted in absence, medical treatment or need for alternative work assignments.

⁴⁾ Number of days of recorded absence due to work-related injuries.

⁵⁾ Recorded injuries requiring treatment by a doctor.

Sick leave ¹⁾	Unit of measurement	2016	2015	2014
Sick leave, total	%	3.0	3.0	2.8
Of which short-term absence (16 days or less)	%	1.5	1.4	1.3
Of which long-term absence (more than 16 days)	%	1.5	1.6	1.5

¹⁾ Sick leave due to illness or injuries, as percentage of normal working hours.

Judicial sanctions, health and safety	Unit of measurement	2016	2015	2014
Material judicial sanctions for non-compliance with health and safety legislation	Number	0	0	0
Fines for non-compliance with health and safety legislation	NOK million	0	0	0

Global Reporting Initiative (GRI)

About GRI

Global Reporting Initiative (GRI) is an independent organisation which, since it was established in 1997, has worked to establish a more standardised format for reporting on corporate responsibility issues and sustainability development. From 2009 guidelines tailor-made for the electric utility sector (Electric Utilities Sector Supplement) have been available.

GRI G4 defines ten reporting principles. Four of these deal with identifying the scope and content of the report, while the other six address the quality of the presented information.

GRI G4 covers both general and industry-specific indicators for enterprise profile, economy, environment, working conditions, human rights, corporate citizenship and product responsibility. For all material aspects, companies must describe the governance, measures and performance. Companies can choose between two reporting levels - Core or Comprehensive.

Statkraft's GRI Index

Statkraft's corporate responsibility reporting is based on GRI's sector specific guidelines, described in supplement G4 Sector Disclosures - Electric Utilities, and the reporting level is Core.

Statkraft has engaged Deloitte AS to conduct a review to provide a limited level of assurance on Statkraft's corporate responsibility reporting. The review is based on the assurance standard ISAE 3000, and auditor's conclusion is presented in the Auditor's report.

Explanations for the GRI index

Reported = The indicator is reported.

Partly = The indicator is reported partly.

EU = Specific indicator for the energy utilities sector.

STRATEGY AND ANALYSIS		REFERENCE / RESPONSE	STATUS
G4-1	Statement from the CEO	Letter from the CEO Report from the Board of Directors	Reported

ORGANIZATIONAL PROFILE		REFERENCE / RESPONSE	STATUS
G4-3	Name of the organization	Statkraft AS	Reported
G4-4	Primary brands, products and/or services	Statkraft in fact and figures Report from the Board of Directors	Reported
G4-5	Location of organization's headquarters	Oslo, Norway	Reported
G4-6	Countries in which the organization's operations are located	Statkraft in fact and figures	Reported
G4-7	Nature of ownership and legal form	State-owned limited company	Reported
G4-8	Markets served	Statkraft in fact and figures Report from the Board of Directors	Reported
G4-9	Scale of the reporting organization (employees, operations, net sales etc.)	Financial key figures Non-financial key figures Statkraft in fact and figures	Reported

G4-10	Scale of the reporting organization (employees by contract and gender, region etc.)	CR statement: Labour practices	Reported
G4-11	Scale of the reporting organization (employees covered by collective bargaining agreements)	Report from the Board of Directors Human rights and labour rights	Partly
G4-12	The organization's supply chain	Corporate responsibility in Statkraft	Reported
G4-13	Significant changes during the reporting period	Report from the Board of Directors Note 5: Business combinations and other transactions	Reported
G4-14	Explanation of whether and how the precautionary approach or principle is addressed	Corporate responsibility in Statkraft	Reported
G4-15	Externally developed sustainability related charters, principles, or other initiatives endorsed	Corporate governance Corporate responsibility in Statkraft	Reported
G4-16	Memberships in associations and/or national/international advocacy organizations	Corporate responsibility in Statkraft	Reported
G4-EU1	Installed capacity	CR statement: Power generation and district heating production	Reported
G4-EU2	Net energy output	CR statement: Power generation and district heating production	Reported
G4-EU3	Number of different customer accounts	See customer related information under: www.statkraft.com www.skagerakenergi.no www.fjordkraft.no www.statkraftvarme.no	Partly
G4-EU4	Length of above and underground transmission and distribution lines	Assessed as not material indicator at group level.	
G4-EU5	Allocation of CO ₂ emissions allowances or equivalent	CR statement: Climate	Reported

IDENTIFIED MATERIAL ASPECTS AND BOUNDARIES		REFERENCE / RESPONSE	STATUS
G4-17	Operational structure of the organization	Activities: Organisation	Reported
G4-18	Process for defining report content – Process for defining report content	About Statkraft's CR report Corporate responsibility in Statkraft	Reported
G4-19	Process for defining report content – material aspects	About Statkraft's CR report Corporate responsibility in Statkraft	Reported
G4-20	Boundary of the report – within the organization	About Statkraft's CR report Corporate responsibility in Statkraft	Reported
G4-21	Boundary of the report – outside the organization	About Statkraft's CR report Corporate responsibility in Statkraft	Reported
G4-22	Explanation of the effect of any re-statements of information	Corporate responsibility statement	Reported
G4-23	Significant changes from previous reporting periods	Corporate responsibility statement	Reported

STAKEHOLDER ENGAGEMENT		REFERENCE / RESPONSE	STATUS
G4-24	Stakeholder groups engaged by the organization		
G4-25	Identification and selection of stakeholders engaged	Report from the Board of Directors Corporate responsibility in Statkraft	Reported
G4-26	Approaches to stakeholder engagement		
G4-27	Key topics and concerns raised through stakeholder engagement		

REPORT PROFILE		REFERENCE / RESPONSE	STATUS
G4-28	Reporting period	2016	Reported
G4-29	Date of most recent previous report	Annual report 2015	Reported
G4-30	Reporting cycle	Annual	Reported
G4-31	Contact point for questions regarding the report	info@statkraft.com	Reported
G4-32	“In accordance” option, GRI content index, and reference to the External Assurance Report	Auditor’s statement Statkraft’s GRI index	Reported
G4-33	Policy and current practice with regard to seeking external assurance		

GOVERNANCE		REFERENCE / RESPONSE	STATUS
G4-34	Governance structure of the organization	Corporate governance	Reported

ETHICS AND INTEGRITY		REFERENCE / RESPONSE	STATUS
G4-56	Values, principles, standards and norms, such as codes of conduct and codes of ethics	Report from the Board of Directors Corporate Governance Corporate responsibility in Statkraft	Reported

SPECIFIC STANDARD DISCLOSURES
CATEGORY: ECONOMIC

ASPECT: ECONOMIC PERFORMANCE		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Report from the Board of Directors Corporate governance Activities: Risk management	-
G4-EC1	Direct economic value generated and distributed	CR statement: Contribution to society	Reported
G4-EC2	Financial implications and other risks and opportunities for the organization’s activities due to climate change	Report from the Board of Directors Risk management Environment and climate	Reported
G4-EC3	Coverage of the organization’s defined benefit plan obligations	Note 16: Pensions	Reported

ASPECT: INDIRECT ECONOMIC IMPACTS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft	-
G4-EC7	Development and impact of infrastructure investments and services supported	Human rights and labour rights	Partly
G4-EC8	Significant indirect economic impacts, including the extent of impacts	Human rights and labour rights	Partly

EU SECTOR SPECIFIC ASPECT: RESEARCH AND DEVELOPMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Report from the Board of Directors Environment and climate	-

CATEGORY: ENVIRONMENTAL

ASPECT: ENERGY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN3	Energy consumption within the organization	Environment and climate CR statement: Energy and resource consumption	Reported

ASPECT: WATER		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN8	Total water withdrawal by source	CR statement: Energy and resource consumption	Partly
G4-EN9	Water sources significantly affected by withdrawal of water	Environment and climate CR statement: Interventions on nature and biodiversity	Reported

ASPECT: BIODIVERSITY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN11	Operational sites in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	CR statement: Interventions on nature and biodiversity	Reported
G4-EN12	Description of significant impacts on biodiversity in protected areas and areas of high biodiversity value outside protected areas	CR statement: Interventions on nature and biodiversity	Reported
G4-EN14	Total number of IUCN Red List species and national conservation list species with habitats in areas affected by operations	CR statement: Interventions on nature and biodiversity	Reported

ASPECT: EMISSIONS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1)	Environment and climate CR statement: Climate	Reported
G4-EN17	Other indirect greenhouse gas (GHG) emissions (Scope 3)	Environment and climate CR statement: Climate	Reported
G4-EN18	Greenhouse gas (GHG) emissions intensity	Environment and climate CR statement: Climate	Reported

ASPECT: EFFLUENTS AND WASTE		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN23	Total weight of waste by type and disposal method	CR statement: Waste	Reported
G4-EN24	Total number and volume of significant spills	CR statement: Environment	Reported

ASPECT: COMPLIANCE		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Environment and climate	-
G4-EN29	Fines and sanctions for non-compliance with environmental laws and regulations	CR statement: Environment	Reported

ASPECT: SUPPLIER ENVIRONMENTAL ASSESSMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft	-
G4-EN32	Percentage of new suppliers that were screened using environmental criteria	Corporate responsibility in Statkraft	Partly

ASPECT: ENVIRONMENTAL GRIEVANCE MECHANISMS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights Environment and climate	-
G4-EN34	Number of grievances about environmental impacts	Human rights and labour rights	Partly

CATEGORY: SOCIAL**SUB-CATEGORY: LABOR PRACTICES AND DECENT WORK**

ASPECT: EMPLOYMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Health, safety and security Human rights and labour rights	-
G4-LA1	New employee hires and employee turnover	CR statement: Labour practices	Reported
G4-EU17	Percentage of contractor and subcontractor employees that has undergone relevant health and safety training	Health, safety and security	Partly

ASPECT: OCCUPATIONAL HEALTH AND SAFETY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Health, safety and security	-
G4-LA5	Percentage of total workforce represented in formal joint management-worker health and safety committees	Health, safety and security Human rights and labour rights	Partly
G4-LA6	Fatalities, injuries and occupational diseases, lost days, and absenteeism, and total number of work-related fatalities	Health, safety and security CR statement: Health and safety	Reported

ASPECT: TRAINING AND EDUCATION		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Health, safety and security Human rights and labour rights	-
G4-LA10	Programs for skills management and lifelong learning	Human rights and labour rights	Partly
G4-LA11	Percentage of employees receiving regular performance and career development reviews	CR statement: Labour practices	Reported

ASPECT: DIVERSITY AND EQUAL OPPORTUNITY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Report from the Board of Directors Human rights and labour rights	-
G4-LA12	Composition of governance bodies and breakdown of employees per employee category according to indicators of diversity	CR statement: Labour practices	Reported

ASPECT: EQUAL REMUNERATION FOR WOMEN AND MEN		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Report from the Board of Directors Human rights and labour rights	-
G4-LA13	Ratio of basic salary and remuneration of women to men	CR statement: Labour practices	Reported

ASPECT: SUPPLIER ASSESSMENT FOR LABOR PRACTICES		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft	-
G4-LA14	Percentage of new suppliers that were screened using labor practices criteria	Corporate responsibility in Statkraft	Partly

SUB-CATEGORY: HUMAN RIGHTS

ASPECT: INVESTMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR1	Total number and percentage of significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	Corporate responsibility in Statkraft Human rights and labour rights	Partly

ASPECT: FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR4	Operations and suppliers identified in which the right to exercise freedom of association and collective bargaining may be violated or at significant risk	Corporate responsibility in Statkraft Human rights and labour rights	Partly
ASPECT: CHILD LABOUR		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR5	Operations and suppliers identified as having significant risk for incidents of child labour	Corporate responsibility in Statkraft Human rights and labour rights	Partly
ASPECT: FORCED OR COMPULSORY LABOUR		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR6	Operations and suppliers identified as having significant risk for incidents of forced or compulsory labour	Corporate responsibility in Statkraft Human rights and labour rights	Partly
ASPECT: INDIGENOUS RIGHTS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR8	Total number of incidents of violations involving rights of indigenous peoples and actions taken	Human rights and labour rights CR statement: Human rights	Reported
ASPECT: ASSESSMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR9	Total number and percentage of operations that have been subject to human rights reviews or impact assessments	Corporate responsibility in Statkraft Human rights and labour rights	Partly
ASPECT: SUPPLIER HUMAN RIGHTS ASSESSMENT		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR10	Percentage of new suppliers that were screened using human rights criteria	Corporate responsibility in Statkraft Human rights and labour rights	Partly
ASPECT: HUMAN RIGHTS GRIEVANCE MECHANISMS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-HR12	Number of grievances about human rights impacts	Human rights and labour rights CR statement: Human rights	Reported

SUB-CATEGORY: SOCIETY

ASPECT: LOCAL COMMUNITIES		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-SO1	Percentage of operations with implemented local community engagement, impact assessments and development programs	Human rights and labour rights	Partly
G4-SO2	Operations with significant actual and potential negative impacts on local communities	Corporate responsibility in Statkraft Human rights and labour rights	Partly
G4-EU22	Number of people physically or economically displaced and compensation, broken down by type of project	Human rights and labour rights	Partly
ASPECT: ANTI-CORRUPTION		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Business ethics and anti-corruption	-
G4-SO3	Total number and percentage of operations assessed for risks related to corruption and the significant risks identified	Business ethics and anti-corruption	Reported
G4-SO4	Communication and training on anti-corruption policies and procedures	Business ethics and anti-corruption CR statement: Business ethics and anti-corruption	Reported
G4-SO5	Confirmed incidents of corruption and actions taken	Business ethics and anti-corruption CR statement: Business ethics and anti-corruption	Reported
ASPECT: COMPLIANCE		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Business ethics and anti-corruption Human rights and labour rights	-
G4-SO8	Significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations	CR statement: Business ethics and anti-corruption CR statement: Human rights	Reported
ASPECT: GRIEVANCE MECHANISMS FOR IMPACTS ON SOCIETY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Human rights and labour rights	-
G4-SO11	Number of grievances about impacts on society	Human rights and labour rights	Partly
EU SECTOR SPECIFIC ASPECT: DISASTER/EMERGENCY PLANNING AND RESPONSE		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Health, safety and security	-

SUB-CATEGORY: PRODUCT RESPONSIBILITY

ASPECT: CUSTOMER HEALTH AND SAFETY		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Corporate responsibility in Statkraft Health, safety and security	-
G4-EU25	Injuries and fatalities to the public involving company assets	CR statement: Health and safety	Reported

EU SECTOR SPECIFIC ASPECT: ACCESS		REFERENCE / RESPONSE	STATUS
G4-DMA	Generic disclosures on management approach	Report from the Board of Directors Corporate responsibility in Statkraft	-
G4-EU28	Power outage frequency	CR statement: Stability of electricity supply	Reported
G4-EU29	Average outage duration	CR statement: Stability of electricity supply	Reported

UN Global Compact

About Global Compact

Global Compact is a UN initiative which encourages businesses to commit to sustainable development and to promote activities and partnerships that contribute to meeting the UN's goal of sustainable development.

Global Compact comprises ten fundamental principles relating to human rights, labour rights, protection of the environment and combating corruption. Companies that endorse Global Compact commit to support and respect the principles and report their performance in the various areas annually. In 2011, Global Compact introduced a scheme where all members are classified in three categories; Learning Platform, Active Level and Advanced Level.

Statkraft's Global Compact Index

Statkraft has been a member of the UN Global Compact since 2010. We believe that the Global Compact's principles are integrated into Statkraft's strategy and daily operations, and that the company's corporate responsibility reporting satisfies the requirements to the category Active Level. In the table below, references are given to Statkraft's reporting on Global Compact's principles.

HUMAN RIGHTS

PRINCIPLE	DESCRIPTION	REFERENCE
1	Business should support and respect the protection of internationally proclaimed human rights within their sphere of influence, and	Report from the Board of Directors Corporate responsibility in Statkraft Human rights and labour rights
2	make sure that they are not complicit in human rights abuses.	Corporate responsibility in Statkraft Human rights and labour rights

LABOUR

PRINCIPLE	DESCRIPTION	REFERENCE
3	Business should uphold the freedom association and the effective recognition of the right to collective bargaining,	Corporate responsibility in Statkraft Human rights and labour rights
4	the elimination of all forms of forced and compulsory labour,	Corporate responsibility in Statkraft Human rights and labour rights
5	the effective abolition of child labour, and	Corporate responsibility in Statkraft Human rights and labour rights
6	the elimination of discrimination in respect of employment and occupation.	Corporate responsibility in Statkraft Human rights and labour rights

ENVIRONMENT

PRINCIPLE	DESCRIPTION	REFERENCE
7	Business should support a precautionary approach to environmental challenges,	Report from the Board of Directors Corporate responsibility in Statkraft Environment and climate
8	undertake initiatives to promote greater environmental responsibility, and	Corporate responsibility in Statkraft Environment and climate
9	encourage the development and diffusion of environmental friendly technologies.	Corporate responsibility in Statkraft Environment and climate

ANTI-CORRUPTION

PRINCIPLE	DESCRIPTION	REFERENCE
10	Business should work against all forms of corruption, including extortion and bribery.	Report from the Board of Directors Corporate responsibility in Statkraft Business ethics and anti-corruption

Auditor's Statement

Deloitte.

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To the management of Statkraft AS

INDEPENDENT AUDITOR'S REPORT ON THE STATKRAFT CORPORATE RESPONSIBILITY REPORT 2016

We have reviewed certain aspects of Statkraft's Corporate Responsibility reporting for 2016 ("the Report") and related management systems and procedures. The Report includes the Corporate Responsibility chapter within the Board of Directors Report, the Corporate Responsibility Statement 2016 and the Corporate Responsibility Report 2016, presented under Statkraft Annual Report 2016 on the Internet (www.annualreport2016.statkraft.com). The Report is the responsibility of and has been approved by the management of Statkraft AS ("the Company"). Our responsibility is to draw a conclusion based on our review.

We have based our work on the international standard ISAE 3000 "Assurance Engagements other than Audits or Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board. The objective and scope of the engagement were agreed with the management of the Company and included those subject matters on which we have concluded below.

Based on an assessment of materiality and risks, our work included analytical procedures and interviews as well as a review on a sample basis of evidence supporting the subject matters. We have performed interviews with management and individual resources responsible for corporate responsibility aspects at corporate and at selected reporting units represented by the head offices of the business areas International Power and Power Generation, as well as at the head office of Skagerak Energi AS.

We believe that our work provides an appropriate basis for us to provide a conclusion with a limited level of assurance on the subject matters. In such an engagement, less assurance is obtained than would be the case had an audit-level engagement been performed.

Conclusions

Based on our review, nothing has come to our attention causing us not to believe that:

- Statkraft has established management processes and systems to manage material aspects related to corporate responsibility, as described in the Report.
- Statkraft has applied procedures to identify, collect, compile and validate information for 2016 to be included in the Report, as described in the Report. Information presented for 2016 is consistent with data accumulated as a result of these procedures and appropriately presented in the Report.
- The management systems referred to above have been implemented and locally adopted as necessary at the reporting units that we have visited, as specified above. Information for 2016 from these units has been reported according to the procedures noted above and is consistent with source documentation presented to us.
- Statkraft applies a reporting practice for its corporate responsibility reporting aligned with the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines (version G4) reporting principles and the reporting fulfils in accordance level Core according to the GRI guidelines. The GRI Index presented in the Report appropriately reflects where information on each of the elements and indicators of the GRI's guidelines is to be found within the Statkraft Annual Report 2016.

Oslo, 15 February 2017
Deloitte AS



Ingebret G. Hisdal
State Authorized Public Accountant (Norway)



Frank Dahl
Deloitte Sustainability

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